

Cendrowski Selecky Helps NACVA Develop New Training Program to Certify Fraud Deterrence Analysts

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BLOOMFIELD HILLS, Mich.--(BUSINESS WIRE)--July 8, 2003--A training program to nationally certify fraud deterrence analysts has been developed by Cendrowski Selecky PC, a business consulting firm specializing in fraud deterrence and remediation, forensic accounting, and litigation support.

Offered through the National Association of Certified Valuation Analysts (NACVA), the training supports the designation of Certified Fraud Deterrence Analyst (CFD), which is the first new category bestowed by the organization in the last decade.

The CFD credential is designed to provide assurance to the legal, business, advisory, and Certified Public Account (CPA) communities that the holder possesses the level of experience and knowledge established by NACVA to provide competent and professional fraud deterrence and analytical forensics services.

A NACVA committee developed the certification specifications; Harry Cendrowski, president of Cendrowski Selecky, and James P. Martin, wrote the course materials and also will serve as captains of several of the classes.

Parnell Black, chairman of NACVA, commented that, "This new designation is extremely important in today's business environment. The training has to be thorough and 'right on target' to support the integrity of the certification."

Cendrowski, himself a Certified Valuation Analyst and a Certified Fraud Examiner, says, "We provide our clients the services specifically required by the certification, so it made sense that we should author the tutorial."

The week-long training program is targeted to candidates including CPAs who counsel clients regarding risk assessment and management. The program also is appropriate for corporate lawyers and executives responsible for their company's reporting practices and control systems.

Martin says, "Recent corporate frauds and the resulting rules and regulations have tremendously increased public visibility of such incidents. Public and private companies alike need to be much more diligent in the prevention of fraud and financial misstatement. In some cases, the fraud is so severe that the organization is no longer viable."

Cendrowski says, "Organizations that must follow stringent procedures for reporting, for instance to the United States General Accounting Office (GAO), need special guidance to remain compliant and sometimes, continue to receive funding."

In certain cases, a change in culture is required. "We evaluate existing controls and define the vulnerable areas, designing the support systems necessary to implement organization-wide, proactive behavior," Cendrowski adds. "Business owners and leaders need to be aware of the risks of fraud, and constantly diligent about working to manage the risk of fraud to acceptable levels."

Additional information about the NACVA Certified Fraud Deterrence Analyst program can be found online at www.nacva.org.

Cendrowski Selecky PC, founded in 1983 and celebrating its 20th anniversary this year, provides innovative and responsive tax and operational recommendations to large, diverse organizations as well as private business owners. Additional information is available at www.cendsel.com.